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## MEDIA RELEASE

Thursday, May 13, 2010

### TIM HORTONS ANNOUNCES PLANS TO BUILD A NEW DISTRIBUTION CENTRE

Kingston, Ontario - As part of its first quarter earnings announcement today, Tim Hortons announced plans to build a new distribution centre in Kingston. The media release information reads:

"The Board has approved construction of a replacement distribution centre in Kingston, Ontario to provide greater supply capacity for dry goods and to expand into frozen and refrigerated product distribution from this location for our restaurant owners. Total planned capital expenditures on this facility are estimated to be approximately \$45 million, with approximately \$20 million to be incurred in 2010. Exploring additional system and corporate benefits through vertical integration is an initiative outlined in our More than a Great Brand strategic plan for 2010 to 2013.

When fully operational in the second half of 2011, the facility is expected to serve more than 650 restaurants in eastern Ontario, and Quebec, responding to continued projected growth in that market. As with other vertical integration initiatives, we expect this new facility will deliver important system benefits, including improved efficiency and cost-effective service for our restaurant owners, as well as provide a reasonable return to the Company."

Jeff Garrah, Chief Executive Officer for the Kingston Economic Development Corporation says, "This is a great day for our community. To have a large, national company choose to further invest in Kingston signifies our strength as a city in which to grow and operate business. This announcement represents one of the most significant industrial land sales the city has seen in decades. We are proud to have worked with City Council and staff to see this day arrive."

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#### Fast Facts:

The 130,000-square-foot facility will be triple the size of Tim Hortons existing distribution centre in Kingston and will sit on 58 acres in the St. Lawrence Business Park.

Shovel is expected in the ground in summer, 2010. Completion expected by second half of 2010.

Number of permanent jobs at the distribution centre will double to nearly 200. The facility's construction and the indirect spinoff business will also help boost the local economy.

(See attached file: Tim Hortons Kingston DC - artist render - 05-13-10.jpg)

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