



**Thursday, May 7, 2009**

## **KEDCO TO JOIN INNOVATION PARK CLUSTER**

Kingston, ON – The Kingston Economic Development Corporation will be relocating their offices to join other service providers at Innovation Park at Queen’s University, 945 Princess Street. The move, approved by the Board of Directors is scheduled to take place at the end of July this year.

Innovation Park at Queen’s University opened its doors last June as the region’s first research and technology park. The Park, made possible by a \$21 million grant from the Ontario government and collaboration with Novelis Inc., brings academic, industry and government partners together under one roof as a means of fostering an environment of discovery which accelerates and supports new businesses. Current tenants include: Acumentrics Canada, CMC Microsystems, ELORIN, Kingston Process Metallurgy, MEGS, Queen’s-RMC Fuel Cell Research Centre, NRC Industrial Research Assistance Program, PARTEQ Innovations, Procter & Gamble, The Sustainable Bioeconomy Centre and SWITCH: The Sustainable Energy People, to name just a few.

“We are extremely excited about the opportunity which Innovation Park provides and look forward to working next to such a variety of businesses involved in research and development and the commercialization of new technologies. The Board and staff considered a number of different potential options in preparation for our current ten-year lease expiration, and Innovation Park provided the best location for the Corporation to remain centrally located, publically accessible and close to the greater business community,” says Jeff Garrah, KEDCO Chief Executive Officer.

Currently located on Brock Street, the KEDCO offices house the Business Development division, Tourism Kingston and Ministry of Small Business and Consumer Services funded Entrepreneurship Centre. The Greater Kingston Chamber of Commerce, also housed at 67 Brock Street has concurrently arranged for space at Innovation Park commencing in August. No significant disruption to KEDCO or Chamber services is anticipated. Tourism Kingston visitor services will continue as normal at their 209 Ontario Street location.

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