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## **FOR IMMEDIATE RELEASE**

Tuesday, December 1, 2009

### **CARACO DEVELOPMENT CORPORATION DEVELOPS NEW LUXURY OFFICE SPACE**

Kingston, ON – The Kingston Economic Development Corporation is pleased to announce that local Kingston design-build companies, CaraCo Development Corporation and CJM Property Management have broken ground on their latest project in the Alcan Business Park.

CaraCo Development Corporation and CJM Property Management are developing the site at 61 Hyperion Court to house the Cornell Professional Centre. The Centre will offer premium ground floor office space from 3,000 to 12,000 square feet for lease. The site will also offer convenient access to HWY 401 and ample staff and visitor parking.

CaraCo Development Corporation is a respected Builder and Developer, building residential, multiple unit residential and commercial buildings. CJM Property Management is certified in developing and managing both residential apartments and commercial properties, and has been owned and operating in Kingston for 50 years.

“It’s great to see local companies like CaraCo and CJM taking the lead in designing and building new professional space to support growth in Kingston. It’s a win-win situation – local company employing local workers, providing space for local businesses,” says Jeff Garrah, Chief Executive Officer for the Kingston Economic Development Corporation.

Construction of the Cornell Professional Centre is scheduled to be completed by Spring, 2010. For leasing information, please contact CJM Property Management Limited at 613-546-6277 or visit their website at [www.cjmproperty.net](http://www.cjmproperty.net).

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