



FOR IMMEDIATE RELEASE

Axio Power Awarded 90MW of Feed-In Tariff Solar Projects by Ontario Power Authority, Canada

***Axio Power Receives One of the Largest Megawatt Allocations
in the Ontario Power Authority Feed-In Tariff Program***

KINGSTON, ONTARIO – (April 8, 2010) – Axio Power, a leading large-scale utility solar developer, announced today that it has been awarded 90MW of distributed, ground-mounted solar power projects under the Ontario Power Authority (OPA) Feed-In Tariff program, an initiative of Ontario’s breakthrough Green Energy and Economy Act. An additional 50 MW of Axio projects await final approval, pending the OPA’s Economic Connection Test, giving the company one of the largest shares of ground-mounted solar photovoltaic contracts awarded under the OPA’s program. Axio Power has developed the projects from its Kingston, Ontario offices and will finance, build, own and operate all of the facilities using solar modules and related equipment that meet the 60 percent Ontario domestic content requirements of the program.

“Having worked in the province for over 2 years, Axio Power is thrilled to be awarded these contracts. It is a significant achievement for the company,” says Rob Miller, VP of Canadian Development at Axio Power. “We remain committed to delivering the highest quality solar projects to Ontario and our utility customers and look forward to continuing to work with our partners in the province. These projects will contribute to the communities in which our projects are based, creating hundreds of jobs and providing upwards of 12,000 homes in the province with clean, renewable energy.”

Axio Power has worked closely with the Canadian Solar Industries Association and the OPA to bring its projects to fruition. Axio would also like to thank the government of Ontario and the Ministries of Environment and Energy and Infrastructure for their support. The 90 MW of projects, representing an investment of over CDN \$400 million, will be developed in the Fort Erie, Simcoe, Welland, Odessa, Alfred, and Kingston areas. The investment in these solar projects will create green jobs in the construction, manufacturing, engineering, project development and associated sectors in Ontario.

“This is tremendous news for Kingston and the region and it reinforces that the Kingston area is becoming a centre for green technology. With the majority of Axio projects surrounding the Kingston area, the local economy will feel the positive effects of the investment and new jobs, with many more indirect new jobs created through our strong local supply chain in to this sector. We have been working with Axio Power over the



past few years and we are delighted to see their hard work and vision pay off,” says John-Paul Shearer, Director of Business Development for the Kingston Economic Development Corporation.

The OPA Feed-In Tariff program represents the largest green energy investment of its kind in Canadian history and will substantially increase the amount of renewable energy generated in Ontario in working towards the government’s stated goals of eliminating all coal-fired generation by 2014 to address climate change.

“We commend the OPA and government of Ontario for implementing a progressive renewable energy policy that moves Ontario towards a greener energy future, while creating local economic development opportunities for the province,” said Tim Derrick, CEO of Axio Power.

About Axio Power

Axio Power is a leading utility-scale solar developer based in Orange County, California, with regional offices in Kingston, Ontario; New York; Virginia; and Pennsylvania. Axio Power is working to accelerate the adoption of utility-scale solar power and provide reliable and renewable energy to the grid for a more sustainable energy future. Using its deep knowledge of renewable energy markets and project development, Axio has created a portfolio of over 600 MW of utility-scale solar PV projects in various stages of development across the United States and Canada. For more information on Axio Power please see www.axiopower.com.

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